



**POUGHKEEPSIE CITY
SCHOOL DISTRICT**

**DRAFT 2024-2025 BUDGET
PRESENTATION**

- APRIL 18, 2024 -

Dr. Eric Jay Rosser
Superintendent of Schools

Dr. Charles Gallo
Asst. Supt. for Secondary Education

Mr. Gregory Mott
Asst. Supt. for Elementary Education

Mr. Ken Silver
Asst. Supt. for Business

Dr. Timothy Wade
Asst. Supt. for Admin. Services





BUDGET PHILOSOPHY & OVERVIEW

PHILOSOPHY

This budget represents the Poughkeepsie City School District's **investment plan**, constructed to support the district's mission and vision.

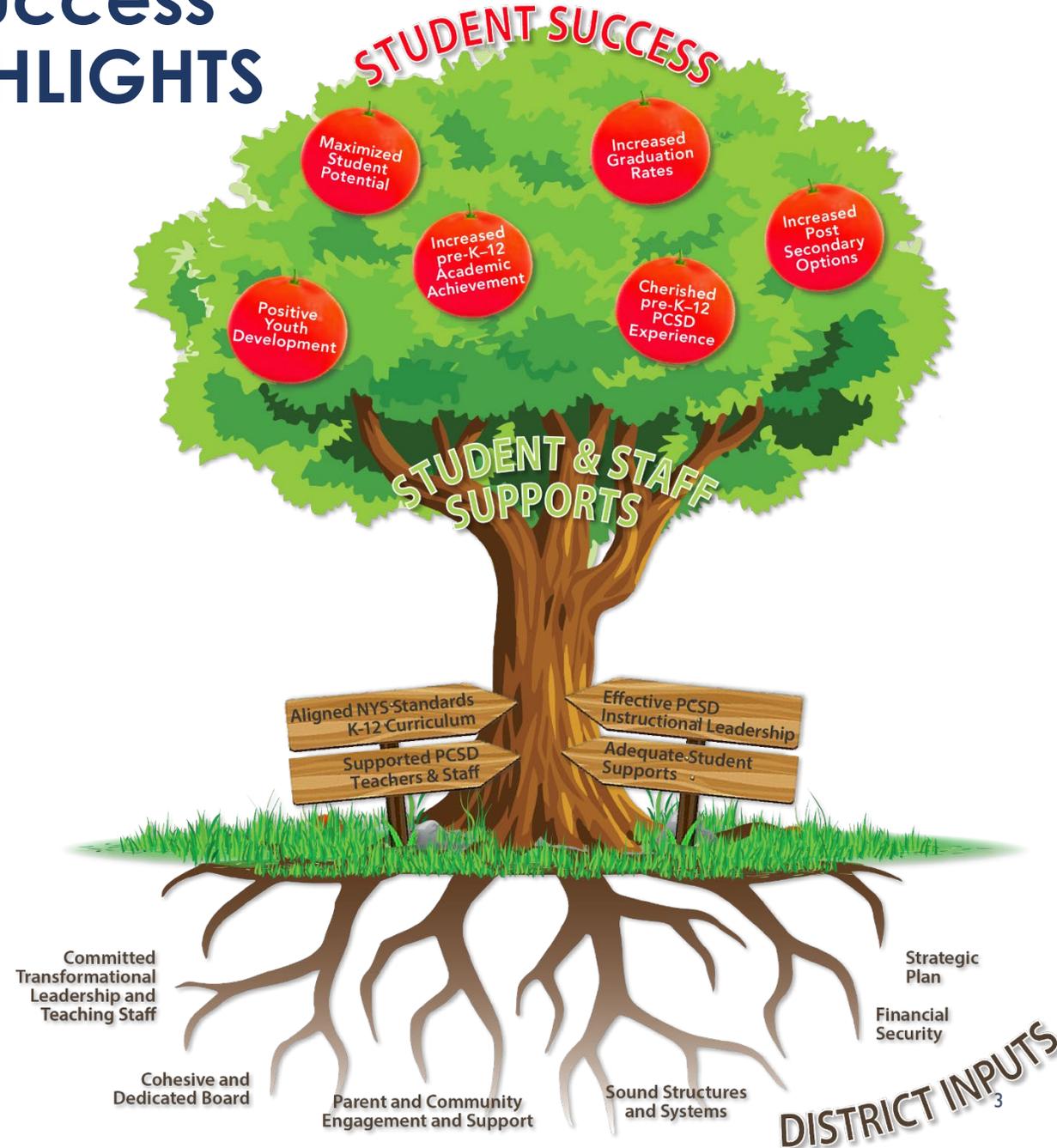
OVERVIEW

The following presentation is the Poughkeepsie City School District draft budget. It is based on aligning student success and fiscal planning for the 2024-2025 academic year. The draft 2024-2025 budget presents a fiscal plan aligned to the Poughkeepsie City School District 5-Year Strategic Plan and supports our efforts to sustain and enhance student progress as we prepare all students to embark on individual paths of success in a globally diverse community.



Advancing Student Success 2024-2025 BUDGET HIGHLIGHTS

- ✓ Maintains school-based administration, teachers and staff.
- ✓ Budget reflects investments in:
 - ✓ PreK – 12 Literacy
 - ✓ High Quality Instructional Materials
 - ✓ Arts and Music Education
 - ✓ Pathway Transformation Opportunities
 - ✓ Social and Emotional Learning
 - ✓ Teacher and Leader Professional Learning and Supports
 - ✓ Equity Fixes





BUDGET AT A GLANCE

Draft Proposed Budget A

Assumes \$1.4 Million Restoration in State Aid

as of 04/16/2024 (r)

Proposed Budget	\$138,693,778
Budget % Increase	2%
Proposed Tax Levy Percent Increase	3.25%
Impact on Homeowners	\$53.01 = Total yearly increase in school taxes for a house that is assessed at \$150,000
Fund Balance Used	\$ 2,883,213
TOTAL of all Remaining Fund Balance	\$24,753,427 (See also page 6 for Restricted Fund Balance Only)

Draft Proposed Budget B

Assumes \$1.4 Million Cut in State Aid

as of 04/16/2024(r)

Proposed Budget	\$138,693,778
Budget % Increase	2%
Proposed Tax Levy Percent Increase	3.50%
Impact on Homeowners	\$57.09 = Total yearly increase in school taxes for a house that is assessed at \$150,000
Fund Balance Used	\$ 4,203,387
TOTAL of all Remaining Fund Balance	\$23,433,253 (See also page 7 for Restricted Fund Balance Only)



MANDATES IMPACT

Description	Cost
Charter School: charter school expense in 2024-2025 including students with disabilities services	\$ 2,600,000
Health Insurance: 8% increase for active employees	\$ 23,528,922
Other employee benefits	\$ 11,615,896
Our obligation to Community Schools through a portion of Foundation Aid	\$ 2,515,157
Total	\$ 40,259,975



RESTRICTED RESERVES

Draft Proposed Budget A

Assumes Restoration of \$1.4 Million in State Aid
as of 04/17/2024

Reserve	Amount in Reserve June 30, 2023	Proposed Contribution to 2024-2025 Budget	Remaining Balance
LIABILITY CLAIMS (for settled labor contracts)	\$3,228,583	\$6,515	\$3,222,068
UNEMPLOYMENT INSURANCE RESERVE	\$222,840	0	\$222,840
TRS RETIREMENT CONTRIBUTION RESERVE	\$1,320,002	\$250,000	\$1,070,002
ERS RETIREMENT CONTRIBUTION RESERVE	\$1,000,203	\$200,000	\$800,203
FUTURE CAPITAL PROJECTS	\$15,000,000	0	\$15,000,000
EMPLOYEE BENEFITS ACCRUED LIABILITY	\$1,000,000	0	\$1,000,000
TAX CERTIOTARI RESERVE	\$426,698	\$426,698	0
	\$22,198,326	\$883,213	\$21,315,113



RESTRICTED RESERVES

Draft Proposed Budget B

Assumes Less \$1.4 Million in State Aid

as of 04/16/2024

Reserve	Amount in Reserve June 30, 2023	Proposed Contribution to 2024-2025 Budget	Remaining Balance
LIABILITY CLAIMS (for settled labor contracts)	\$3,228,583	\$1,326,689	\$1,901,894
UNEMPLOYMENT INSURANCE RESERVE	\$ 222,840	0	\$ 222,840
TRS RETIREMENT CONTRIBUTION RESERVE	\$1,320,002	\$250,000	\$1,070,002
ERS RETIREMENT CONTRIBUTION RESERVE	\$1,000,203	\$200,000	\$800,203
FUTURE CAPITAL PROJECTS	\$15,000,000	0	\$15,000,000
EMPLOYEE BENEFITS ACCRUED LIABILITY	\$1,000,000	0	\$1,000,000
TAX CERTIOTARI RESERVE	\$426,698	\$426,698	0
	\$22,198,326	\$2,203,387	\$19,994,939

Questions?

Public Budget Presentation Dates and Times

- TBD April 2024 Budget Adoption Date—Tentative April 23, 2024
- Tuesday May 7, 2024 Budget Hearing 6:PM
- Tuesday May 21, 2024 Board Election and School Budget Vote

