



POUGHKEEPSIE CITY SCHOOL DISTRICT

**DRAFT 2024-2025 BUDGET
PRESENTATION**

Dr. Eric Jay Rosser
Superintendent of Schools

Dr. Charles Gallo
Asst. Supt. for Secondary Education

Mr. Gregory Mott
Asst. Supt. for Elementary Education

Mr. Ken Silver
Asst. Supt. for Business

Dr. Timothy Wade
Asst. Supt. for Admin. Services





BUDGET PHILOSOPHY & OVERVIEW

PHILOSOPHY

This budget represents the Poughkeepsie City School District's **investment plan**, constructed to support the district's mission and vision.

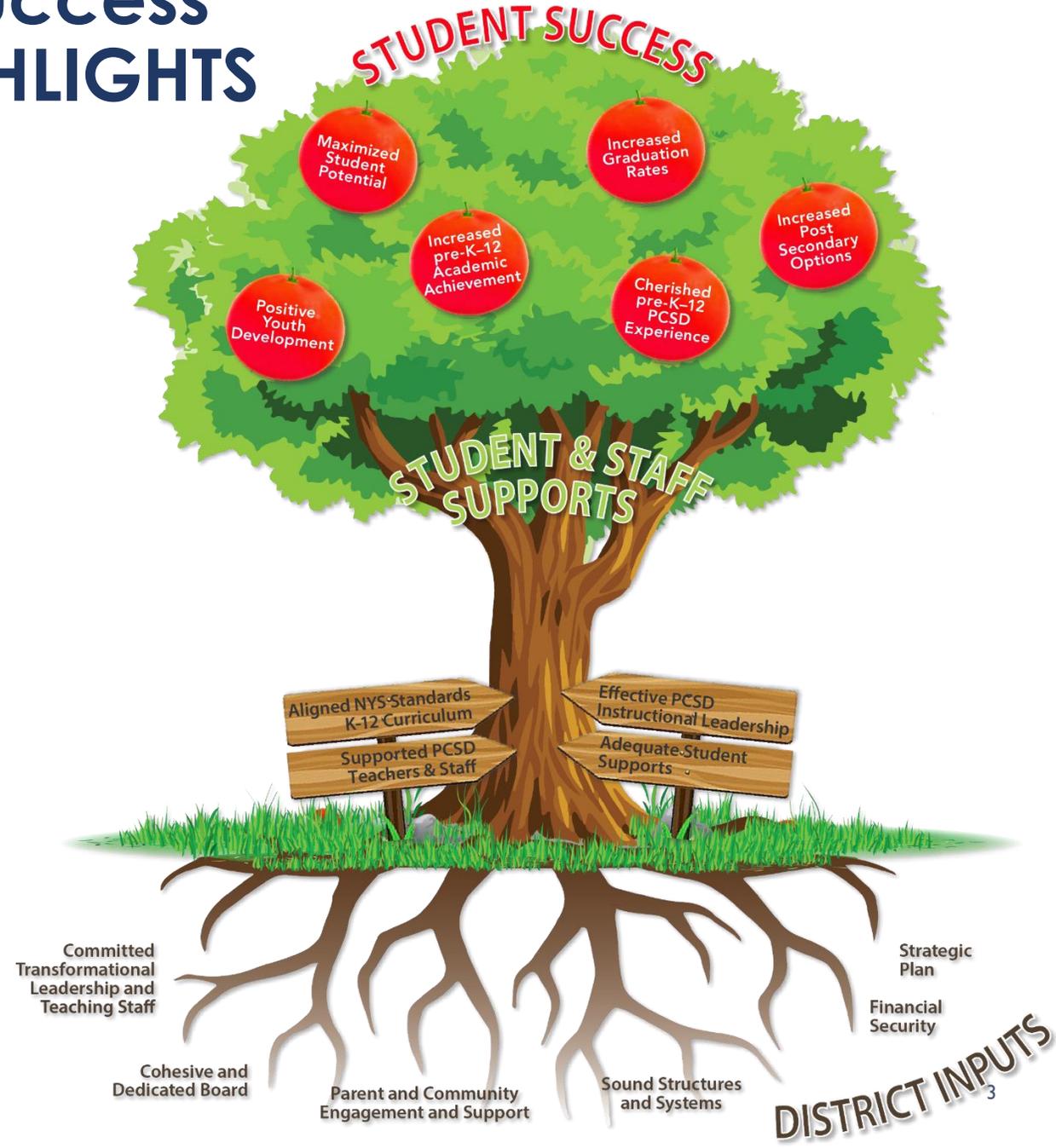
OVERVIEW

The following presentation is the Poughkeepsie City School District draft budget. It is based on aligning student success and fiscal planning for the 2024-2025 academic year. The draft 2024-2025 budget presents a fiscal plan aligned to the Poughkeepsie City School District 5-Year Strategic Plan and supports our efforts to sustain and enhance student progress as we prepare all students to embark on individual paths of success in a globally diverse community.



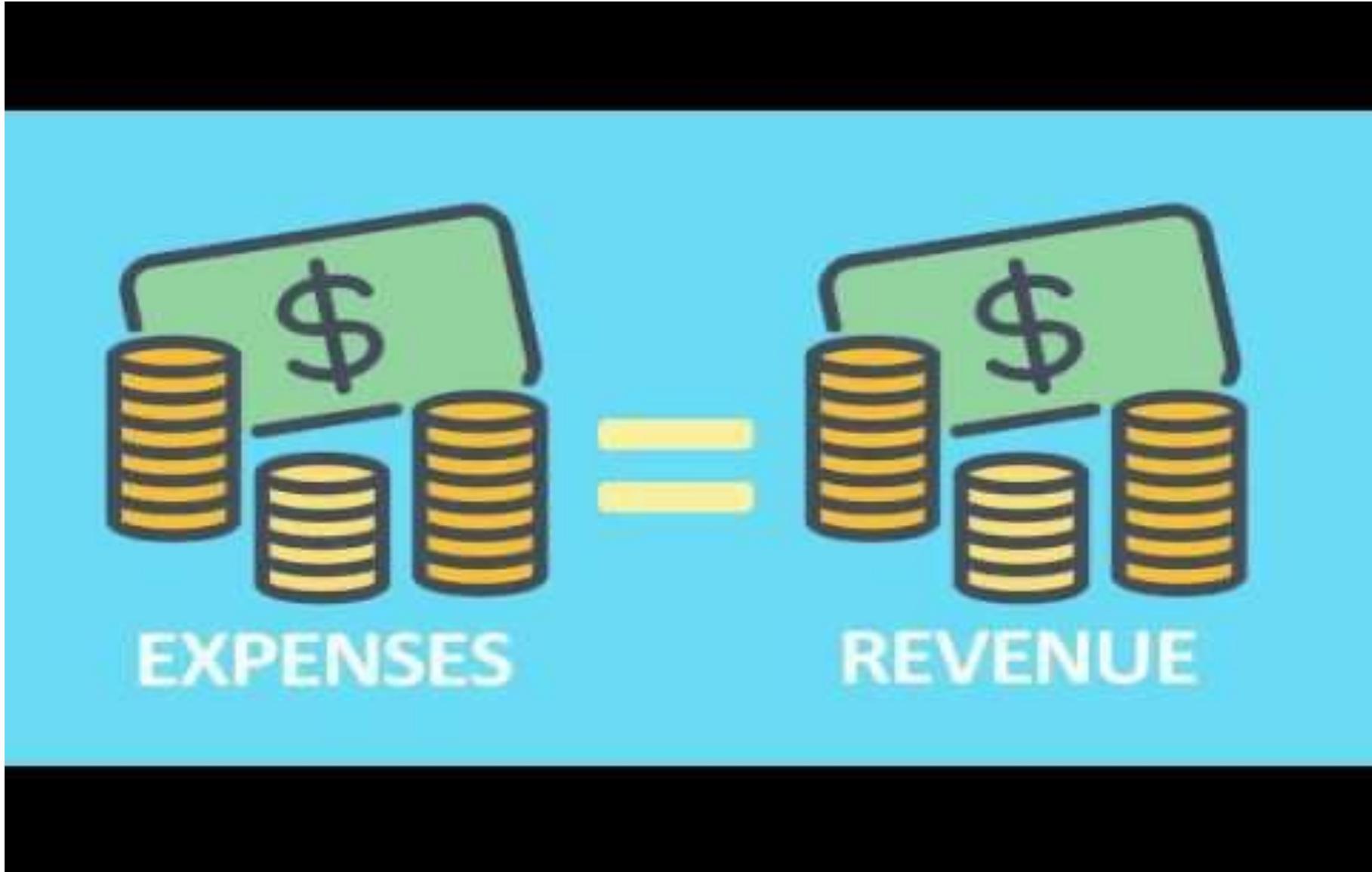
Advancing Student Success 2024-2025 BUDGET HIGHLIGHTS

- ✓ Maintains school-based administration, teachers and staff (Two central office positions cut from budget).
- ✓ Budget reflects investments in:
 - ✓ **PreK – 12 Literacy**
 - ✓ High Quality Instructional Materials
 - ✓ Arts and Music Education
 - ✓ Pathway Transformation Opportunities
 - ✓ Social and Emotional Learning
 - ✓ Teacher and Leader Professional Learning and Supports
 - ✓ Equity Fixes





PUBLIC SCHOOL BUDGET 101





BUDGET PLANNING

Restricted Reserves are Used to Reduce Tax Levy Increases

- Restricted reserves have been used strategically to supplement the revenue needed to balance the budget.
- Our restricted reserves are our savings and we strive to preserve and grow this vital funding source.

Carefully Tracked Spending and Revenues

- Tracked State Aid
- Looked for ways to reduce spending
- Looked to ensure nonessential expenditures were monitored.
- Looked for additional sources of revenue ie: Grants

Action Steps

- Reviewed staffing, salaries, and benefit costs.
- Reviewed class sizes.
- Reviewed BOCES budgets.
- Reviewed debt service.
- Reviewed revenue and expenditure projections.
- Reviewed school level/departmental budgets.
- Evaluated program needs.
- Developed Contingency plans for budget adjustments.



RESTRICTED RESERVES

Reserve	Amount in Reserve June 30, 2023	Proposed Contribution to 2024- 2025 Budget	Remaining Balance	Comments
LIABILITY CLAIMS (for settled labor contracts)	\$3,228,583	2,150,917	1,077,666	
UNEMPLOYMENT INSURANCE RESERVE	222,840	0	222,840	
TRS RETIREMENT CONTRIBUTION RESERVE	1,320,002	250,000	1,070,002	
ERS RETIREMENT CONTRIBUTION RESERVE	1,000,203	200,000	800,203	
FUTURE CAPITAL PROJECTS	15,000,000	0	15,000,000	
EMPLOYEE BENEFITS ACCRUED LIABILITY	1,000,000	0	1,000,000	
TAX CERTIOTARI RESERVE	426,698	426,698	0	Recommended by Auditor
	\$22,198,326	3,027,615	19,170,711	



BUDGET AT A GLANCE

Draft Proposed Budget as of 03/19/2024

Budget to Budget Changes

Major Increases:

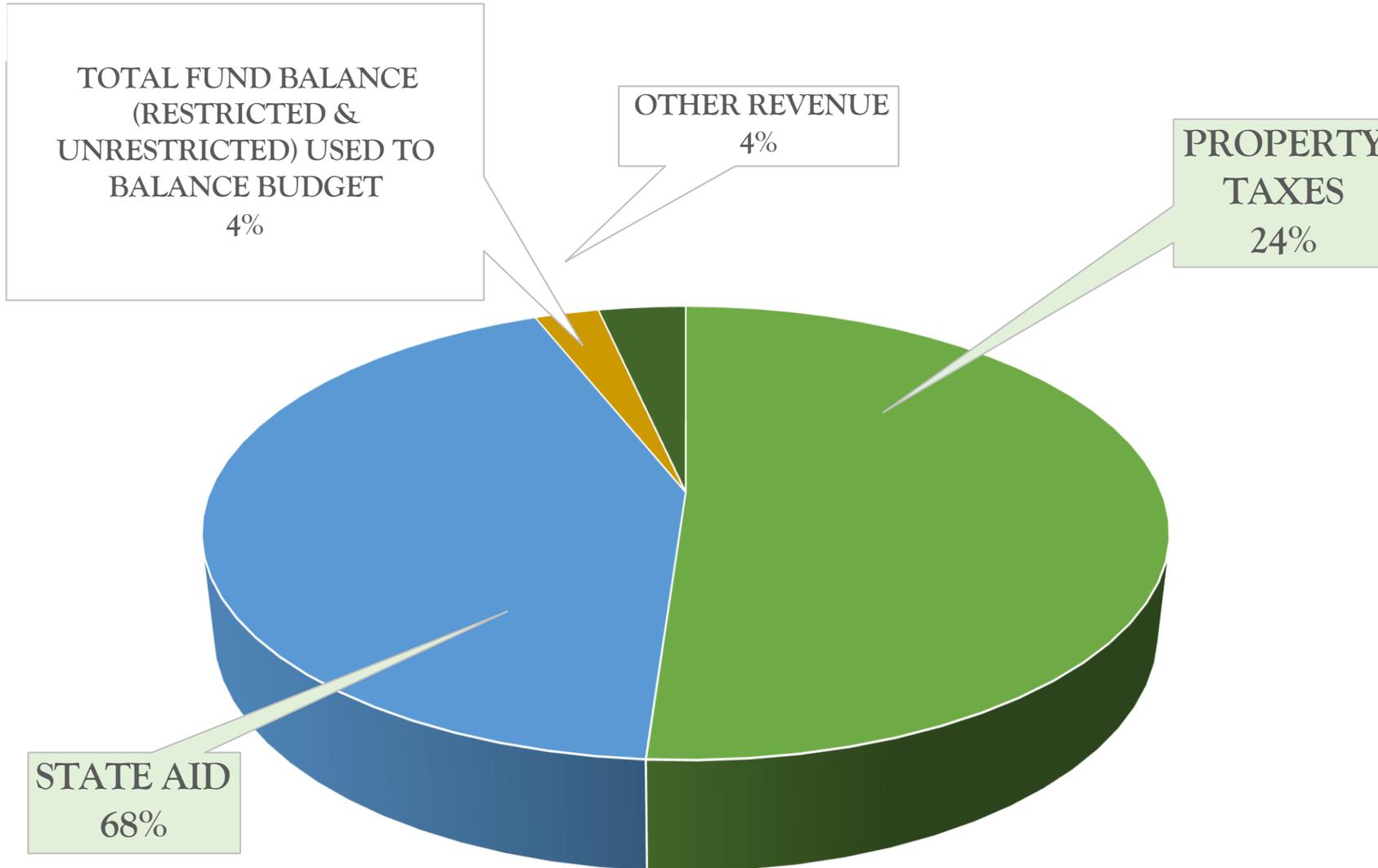
Charter School Tuition	\$ 850,000
Regular Instruction (Gen. Ed.)	\$ 2,739,757
Pupil Services	\$ 88,338
Exceptionalities	\$ 386,957
Security	\$ 13,742
Utilities	\$ 108,100
Debt Service on Bonds	\$ 668,339
Facilities	\$ 1,027,127

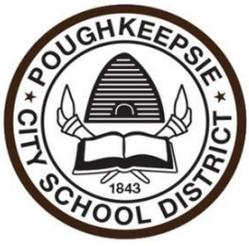
Major Decreases:

Health Insurance	(\$1,921,540)—Budget Reduction
------------------	--------------------------------

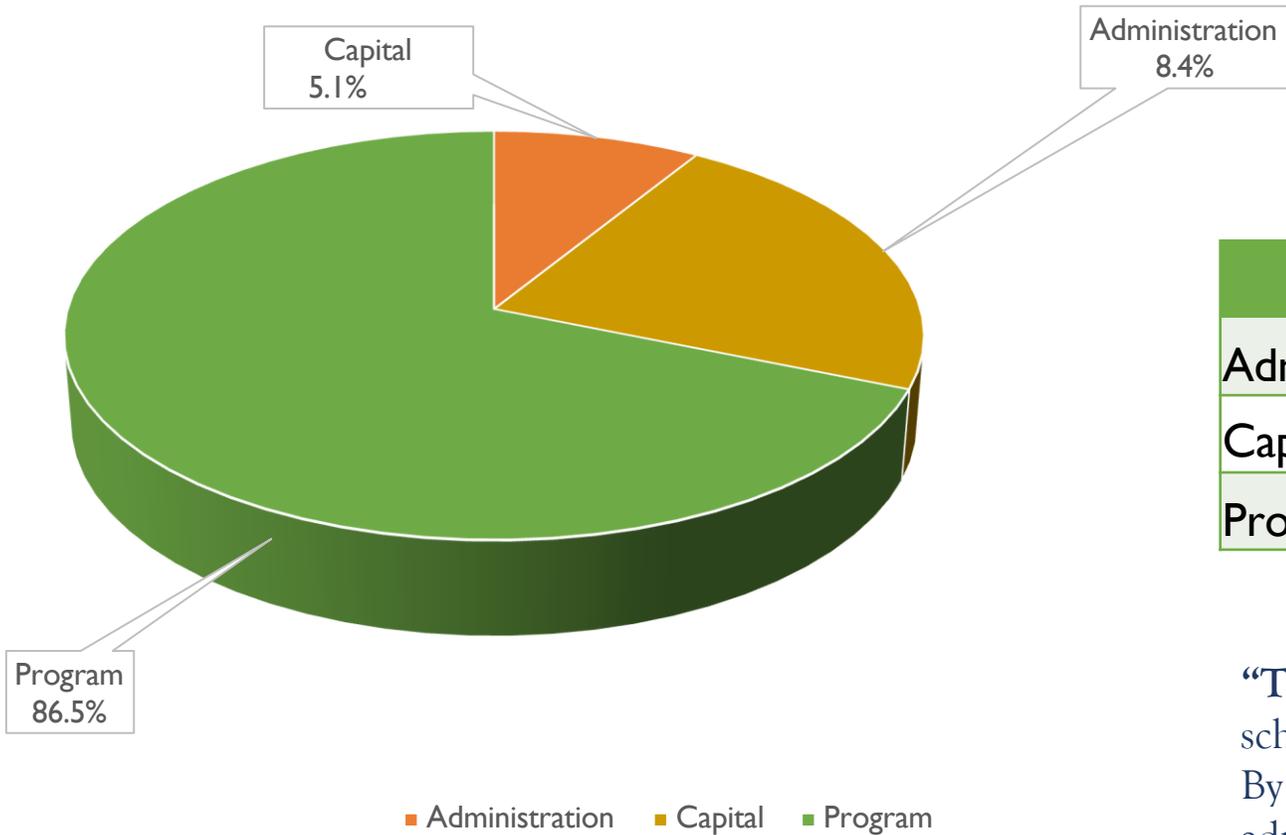


REVENUE BREAKDOWN





THREE PART BUDGET



2024-2025	Percent	Amount
Administration	8.4%	\$11,810,365
Capital	5.1%	\$7,164,442
Program	86.5%	\$121,148,550

“Three-Part Budget” : A detailed list showing the expenses a school district is proposing in the budget plan going to voters. By law, districts must divide their budgets into three categories—administrative, capital and program components.



MANDATES IMPACT

Description	Cost
Charter School: charter school expense in 2024-2025 including students with disabilities services	\$2,500,000
Health Insurance: 8% increase for active employees	\$23,536,455
Other employee benefits	\$11,615,896
Our obligation to community schools through a portion of Foundation Aid	\$2,515,157
Total	\$40,167,508



Public Budget Presentation Dates and Times

Tuesday March 19, 2024 6:30 PM

Wednesday April 3, 2024 6:30 PM

Tuesday May 7, 2024 Budget Hearing 6:30 PM

Tuesday May 21, 2024 Board Election and School Budget Vote

