



POUGHKEEPSIE CITY SCHOOL DISTRICT

## DRAFT 2025-2026 BUDGET PRESENTATION

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Superintendent of Schools

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Asst. Supt. for Secondary Education

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Asst. Supt. Student Support Services & Family and Community  
Engagement

**Mr. Kevin Hanratty**  
Sr. Personnel Administrator





# Mission Statement

**We are champions of children who inspire and nurture the whole child by providing innovative, high-quality educational opportunities that prepare all students to embark on individual paths of success in a globally diverse community.**



# BUDGET PHILOSOPHY & OVERVIEW

## PHILOSOPHY

This budget represents the Poughkeepsie City School District's **investment plan**, constructed to support the district's mission and vision.

## OVERVIEW

The following presentation is the Poughkeepsie City School District draft budget. It is based on aligning student success and fiscal planning for the 2025-2026 academic year. The draft 2025-2026 budget presents a fiscal plan aligned to the Poughkeepsie City School District efforts to sustain and enhance student progress as we prepare all students to embark on individual paths of success in a globally diverse community.



# PUBLIC SCHOOL BUDGET 101





# 2025-26 BUDGET KEY OBJECTIVES AND STRATEGIC ALIGNMENT

**For the 2025-2026 school year, our budget reflects a commitment to:**

- ✓ **Sustain Student Progress:** We aim to maintain and build upon the academic and socio-emotional progress made by our students.
- ✓ **Equitable Resource Allocation:** Ensuring that all students have access to the necessary tools and resources to succeed, regardless of their background.

**The budget is designed to reflect our district's core values and goals, emphasizing:**

- ✓ **Improve Student Outcomes:** Investing in academic support services, mental health resources, and extracurricular activities.
- ✓ **Professional Development:** Providing teachers and staff with ongoing training to enhance their skills and adapt to the changing educational landscape.
- ✓ **Family and Community Engagement:** Strengthening partnerships with local organizations and families to foster a supportive educational environment.



# Advancing Student Success 2025-2026 BUDGET HIGHLIGHTS

The budget is drafted to reflect investments in:

- ✓ PreK – 5 Transportation Initiative
- ✓ Instructional Programming
- ✓ PreK – 5 Extended Learning Expansion
- ✓ Pathway Transformation Initiative
- ✓ Multi Language Learning Supports
- ✓ Students with Exceptionalities Supports
- ✓ Arts and Music Education Initiative
- ✓ Social and Emotional Learning
- ✓ Community Schools Initiative
- ✓ Teacher and Leader Professional Learning and Support
- ✓ Staff Compensation Equity Fixes





# BUDGET PLANNING PROCESS

## Restricted Reserves are Used to Reduce Tax Levy Increases

- Restricted reserves have been used strategically to supplement the revenue needed to balance the budget.
- Our restricted reserves are our savings and we strive to preserve and grow this vital funding source.

## Carefully Tracked Spending and Revenues

- Tracked State Aid
- Looked for ways to reduce spending
- Looked to ensure nonessential expenditures were monitored.
- Looked for additional sources of revenue ie: Grants

## Action Steps

- Reviewed staffing, salaries, and benefit costs.
- Reviewed class sizes.
- Reviewed BOCES budgets.
- Reviewed debt service.
- Reviewed revenue and expenditure projections.
- Reviewed school level/departmental budgets.
- Evaluated program needs.
- Developed Contingency plans for budget adjustments.



# BUDGET TO BUDGET ADDITIONAL INVESTMENTS

## Major Budget Adds

### **Transportation:**

\$1,800,000 (90% of expenses offset by state aid in FY2026-27)

### **Extended Learning Additions-Elementary:**

\$1,860,574 (5 days a week, 2 hours a day – 5 schools)

**Total Investments - \$3,660,574**



# MANDATED IMPACT

Description	Cost
Charter School: charter school expense in 2025-2026 including students with disabilities services	\$3,511,601
Health Insurance for active employees	\$24,097,664
Other employee benefits	\$11,263,761
Our obligation to Community Schools through a portion of Foundation Aid	\$2,240,690
<b>Total</b>	<b>\$29,849,955</b>



# FY2025-26 PCSD REVENUE SOURCES

Description	Amount
Property Taxes Estimated Revenue FY2025-26 Real Property Taxes and Star Tax	\$33,379,946
Total Local Sources Estimate	\$5,758,978
Total Estimated State Aid	\$101,626,412
Other State Aid and Federal Aid	\$1,438,800
Total Estimated Revenue Not Including Fund Balance:	\$142,204,136



# PCSD TAX LEVY SUMMARY

**The allowable tax levy limit is approximately \$33,330.760M, without a supermajority vote required.**

- This is an increase of \$3,525,363M (1.247%) over the tax levy for FY24-25

## **Key Factors in the calculation that District can't control**

- Within our district boundaries, the tax base growth factor is 1.0030%
- Allowable levy growth factor is 1.020%
- PILOTs are slightly less than FY24-25

## **Available carryover**

- is a calculation done by the NYS Comptroller's office
- not all districts have available carryover nor does it necessarily continue to occur
- PCSD does not have any available carryover

## **Exemptions/Exclusions**

- Capital Tax Levy calculation is based upon the district's capital/debt service expense for the budget year minus state building aid – for FY26 this is \$5,139,438
- If employer contribution rates grow by more than 2% from year to year, there is an exclusion for the budget amount attributable to cover the increase over 2% - for FY25-26 there is no exclusion available for either retirement system



# PCSD TAX LEVY SUMMARY

## Tax Levy Limit, Before Adjustments and Exclusions

✓	Real Property Tax Levy FYE 2025	\$32,920,087
✓	Tax Cap Reserve Offset from FYE 2024 Used to Reduce FYE 2025 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2025	---
✓	Tax Base Growth Factor	1.0030
✓	PILOTs Receivable FYE 2025	\$575,000
✓	Tort Exclusion Amount Claimed in FYE 2025	\$0
✓	Capital Tax Levy Exclusion FYE2025	\$3,820,909
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2026	\$563,000
✓	Available Carryover from FYE 2025	---
<b>Tax Levy Limit Before Adjustments/Exclusions</b>		<b>\$29,805,397</b>

## Exclusions

✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2026	\$3,525,363
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$0
<b>Total Exclusions</b>		<b>\$3,525,363</b>
<b>Your FYE 2026 Tax Levy Limit, Adjusted for Transfers plus Exclusions</b>		<b>\$33,330,760</b>
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2026 Levy	---
✓	FYE 2026 Proposed Levy, Net of Reserve	\$33,330,760
<b>Difference Between Tax Levy Limit and Proposed Levy</b>		<b>\$0</b>
✓	Do you plan to override the Tax Cap for FYE 2026 ?	No



# Foundation Aid Budget Implications for Poughkeepsie City School District

ESTIMATED AIDS:	2024-25 Base Year Aid	2025-26 Estimated Aid	\$ CHG 25-26 MINUS 24-25
FOUNDATION AID	\$ 79,862,633.00	\$ 81,459,885.00	\$ 1,597,252.00
FULL DAY K CONVERSION	\$ -		\$ -
UNIVERSAL PRE-KINDERGARTEN	\$ 3,008,127.00	\$ 3,027,487.00	\$ 19,360.00
BOCES	\$ 2,391,411.00	\$ 2,807,116.00	\$ 415,705.00
SPECIAL SERVICES	\$ -		\$ -
HIGH COST EXCESS COST	\$ 1,457,461.00	\$ 1,236,197.00	\$ (221,264.00)
PRIVATE EXCESS COST	\$ 3,522,401.00	\$ 3,555,736.00	\$ 33,335.00
HARDWARE & TECHNOLOGY	\$ 73,116.00	\$ 72,429.00	\$ (687.00)
SOFTWARE, LIBRARY, TEXTBOOK	\$ 336,806.00	\$ 336,865.00	\$ 59.00
TRANSPORTATION INCL SUMMER	\$ 4,771,975.00	\$ 4,736,206.00	\$ (35,769.00)
BUILDING + BLDG REORG INCENT	\$ 1,877,083.00	\$ 1,984,926.00	\$ 107,843.00
OPERATING REORG INCENTIVE	\$ -		\$ -
CHARTER SCHOOL TRANSITIONAL	\$ 1,458,561.00	\$ 1,822,540.00	\$ 363,979.00
ACADEMIC ENHANCEMENT	\$ -	\$ -	\$ -
HIGH TAX AID	\$ -	\$ -	\$ -
SUPPLEMENTAL PUB EXCESS COST	\$ -	\$ -	\$ -
TOTAL	\$ 98,759,574.00	\$ 101,039,387.00	\$ 2,279,813.00
			2.31%
\$ CHG FOUNDATION AID			\$ 1,597,252.00
% CHG FOUNDATION AID			2%



# RESTRICTED RESERVES

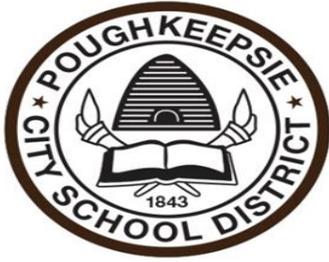
Reserve	Amount in Reserve June 30, 2024	Proposed Contribution to 2025-2026 Budget	Remaining Balance	Comments
LIABILITY CLAIMS (for settled labor contracts)	2,723,076	2,723,076	0	Recommended to close by Auditor- no present claims
UNEMPLOYMENT INSURANCE RESERVE	222,840	0	234,428	Inclusive of Earned Interest
TRS RETIREMENT CONTRIBUTION RESERVE	2,038,892	250,000	\$1,788,892	
ERS RETIREMENT CONTRIBUTION RESERVE	1,950,607	250,000	1,700,606	
FUTURE CAPITAL PROJECTS COMBINED BALANCE FOR CR-2021, CR-2022, CR-2023	38,040,000	0	38,040,000	
EMPLOYEE BENEFITS ACCRUED LIABILITY	1,000,000	0	1,811,000	Inclusive of Earned Interest
TAX CERTIOTARI RESERVE	22,188	22,188	0	Recommended To Close by Auditor- no present tax certs.
	\$45,997,603	3,245,264	43,574,926	



# BUDGET AT A GLANCE

## Preliminary Draft Proposed Budget as of 03-19-2025 (subject to change after governors final budget)

<b>Preliminary Proposed Budget</b>	\$147,449,400
<b>Budget % Increase</b>	5.9%
<b>Restricted Fund Balance Used</b> <b>Unrestricted Fund Balance used</b>	3,245,264 2,000,000
<b>TOTAL of all Remaining Fund Balance</b>	Restricted: \$43,824,676 Unrestricted: \$3,547,815
<b>Proposed Tax Levy Percent Increase</b>	1.247%



## Public Budget Presentation Dates and Times

- Wednesday, February 12, 2025 @5:00pm
- Saturday, February 22, 2025 @10:00am
- Wednesday, March 19, 2025 @6:30pm
- Wednesday, April 2, 2025 @6:30pm
- Tuesday, April 22, 2025 @6:30pm
- Tuesday, May 7, 2025 Budget Hearing @6:30pm

**Tuesday, May 20, 2025**

**Board Election and School Budget Vote**

# QUESTIONS



**POUGHKEEPSIE CITY SCHOOL DISTRICT**



**THANK YOU!**

