



Poughkeepsie City School District

2024-2025 Budget Development

Update

March 6, 2024

Dr. Eric Jay Rosser, Superintendent of Schools
Ken Silver, Assistant Superintendent for Business



Presentation Agenda



- **2024-2025 Budget Goal**
- **Budget Calendar**
- **2024-2025 Budget Development**
 - Status on Next Steps in the Budget Process
 - Reimagined Presentation of the Budget
- **Discussion**

2024 – 2025 Budget Goal

Present a fiscally sound 2024-2025 budget that addresses the educational program and operational needs of Poughkeepsie City School District, inclusive of protecting, as best as possible, the full compliment of student programming, faculty and staff represented and implemented in the 2023-2024 budget.

Budget Calendar



2/21/2024	Board of Education Meeting / Budget Update
3/01/2024	Submit Tax Cap Levy Limit to NYS Comptroller's Website
3/06/2024	Board of Education Meeting / Budget Update
3/19/2024	Board Meeting / Present Budget Draft
4/2 - 5/11/2024	Four Legal Notices Published (Budget Hearing, Election and Vote)
4/03/2024	Board of Education Meeting <u>Adopt Educational Plan & Budget</u> <small>(Prior to 4/29/24)</small>
4/3 - 4/24/2024	Submit Property Tax Report Card to SED and Local Newspaper <small>(within 24 hours of adoption)</small>
4/23/2024	Board of Education Meeting ~ BOCES Vote (6 PM)
4/24/2024	Budget Available in all Schools and Central Office <small>(Budget Newsletter May 1st)</small>
5/07/2024	Board of Education Meeting ~ Legal Budget Hearing
5/08 - 5/15/2024	6-Day Budget Notice Mailed to Residents
5/21/2024	Vote ~ Board Election & School Budget

Status on Next Steps In the Budget Process

ACTION STEPS	STATUS
Follow State-Aid Developments	Ongoing
Review Staffing, Salary Estimates and Benefit Costs	Nearing Completion (Class Size Audit underway)
Review Grant Funded Positions	Nearing Completion
Review BOCES Budgets	Completed
Review Debt Schedule/Capital Projects to Project Debt Payments	Completed
Continue Reviewing Revenue and Expenditure Projections	Nearing Completion
Review School-Level/Department Budgets	Completed
Review Requests for Additional Resources	Completed
Evaluate Program Needs	Completed
Compute Tax Cap	Completed
Develop Contingency Plans for Budget Adjustments	Planning Stage but not Completed
Incorporate BOE Feedback on the Budget	Not at Actionable Stage

Reimagined Budget Presentation

The Poughkeepsie City School District has prided itself in strengthening our financial posture to support student success. Under the 5 Year Strategic Plan, Resource Stewardship is a major goal to this plan. By innovating our approach to maintaining transparency of our financial resources, we will continue to maintain public trust among the district's taxpayers.

Rationale

- Provides full transparency and clarity on District's General Fund Budget
 - Reclassification of departmental expenditures to better reflect spending
 - Reflects true expenditures (cost)

Discussion

