

Poughkeepsie City School District Budget Notice

Overall Budget Proposal

	Budget Adopted for the 2012-13 School Year	Budget Proposed for the 2013-14 School Year	Contingency Budget for the 2013-14 School Year*
Total budgeted amount	\$83,063,000	\$86,464,000	\$86,250,321
Increase/decrease for the 2013-14 school year		\$3,401,000	\$3,187,321
Percentage increase(decrease) in each proposed budget		4.09%	3.84%
Change in the consumer price index		2.10%	
Resulting est. property tax levy for the 2013-14 school year	\$ 25,746,000	\$26,515,495	\$26,301,816
Total Permissible Exclusions	\$ 31,840	\$ 1,290,105	
Proposed School Year Tax Levy, Not including levy for permissible exclusions or levy to support library debt	\$ 25,714,160	\$ 25,225,390	
School Tax Levy Limit, Not including levy for permissible exclusions	\$ 25,892,281	\$ 25,733,704	
Difference: A-B (Positive Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)	\$ (178,121)	\$ (508,314)	
Administrative component	\$9,556,566	\$9,307,774	\$9,255,036
Program component	\$65,572,334	\$68,836,251	\$68,779,626
Capital component	\$7,934,100	\$8,319,975	\$8,215,659
<p>¹ Statement of assumptions made in projecting a contingency budget for the 2013-14 school year, should the proposed budget be defeated. ¹ Eliminate certain equipment and student supply purchases; eliminate certain salary increases; and eliminate community use of buildings and grounds.</p>			

Basic STAR Exemption Impact

Estimated Basic STAR² Exemption Savings:

\$ 581